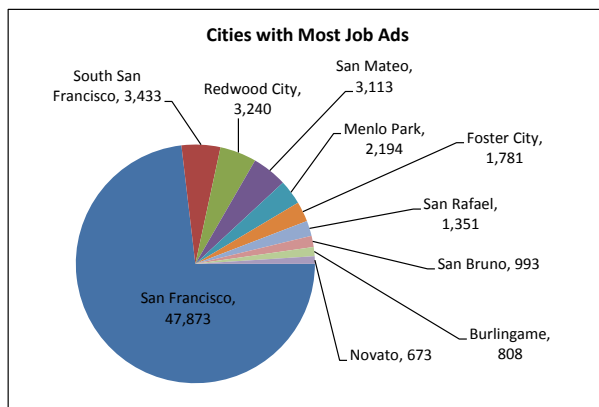


## SAN MATEO COUNTY ECONOMIC & INDUSTRY OVERVIEW JANUARY 2014

### Employment and Business Dynamics

- Unemployment rate in San Mateo County is at 4.6%; a decrease from November when unemployment was at a revised 5%.
- San Mateo County ranks #2 in the lowest unemployment rate by county in the state. Marin is #1; San Francisco is #3; Santa Clara is #8; Alameda is #10; and Contra Costa is #11.
- The current unemployment rate in CA is 7.9% and in the U.S. it is at 6.5%.
- 18,300 are unemployed in San Mateo County out of a labor pool of 401,400.
- Between November 2013 and December 2013, the total number of jobs located in the counties of Marin, San Francisco, and San Mateo grew by 6,400 jobs to a total 1,052,300.
- Between December 2012 and December 2013, the total number of jobs in the counties of Marin, San Francisco and San Mateo climbed by 26,700 jobs, or 2.6 percent.
- As of December 2013 the most recent job ads for Marin, San Francisco and San Mateo counties are Software Developers, Applications, Marketing Managers, Web Developers, Medical Scientists, Except Epidemiologists, Retail Sales Persons, Network and Computer Systems, Information Technology Project Managers, Management Analysts, Computer Systems Analysts, and Accountants.



### Occupations with Most Job Ads

Software Developers, Applications - 4997  
 Marketing Managers - 3995  
 Web Developers - 2125  
 Medical Scientists, Except Epidemiologists - 1566  
 Network and Computer Systems Administrators - 1534  
 Computer Systems Analysts - 1443  
 Information Technology Project Managers - 1435  
 Management Analysts - 1388  
 Retail Salespersons - 1362  
 Accountants - 1331

### Legend

**Bay Area** – Alameda, Contra Costa, Marin, San Francisco, San Mateo Counties and City of Palo Alto.

**Silicon Valley** – San Mateo, Santa Clara, Alameda Counties.



## Industry Information

- 22 of the top 100 fastest growing private companies headquartered in Silicon Valley are located in San Mateo County.
- 13 of the top 25 largest software companies in the Bay Area are headquartered in San Mateo County.
- 12 of the top 25 venture capital funded biotech companies (total venture capital funding disclosed) in the Bay Area have facilities in San Mateo County.
- 19 of the top 25 largest venture capital firms (ranked by revenue) in the Bay Area are located in San Mateo County.
- 15 of the top 25 biotech patent recipients in the Bay Area have facilities in San Mateo County.
- 10 of the top 25 largest private equity firms (ranked by total capital under management) in the Bay Area have offices in San Mateo County.
- 7 of the top 25 largest digital entertainment companies in the Bay Area (based on number of Bay Area employees) are headquartered in San Mateo County.

## Real Estate (Retail)

- Over the course of the third quarter of 2013, shopping center vacancy declined from 3.1% to 2.9%.
- The second quarter of 2013 current vacancy rate for neighborhood/community centers is 3.4%, down from the second quarter when it was at 3.9%.
- In the third quarter of 2013 strip centers posted occupancy gains by 15,000 square feet. The local vacancy remained the same at 3.5%.

## Real Estate (Commercial)

- In the third quarter, San Mateo County vacancy dropped to 12.7% from 12.9% from the previous quarter.
- San Mateo County experienced positive net absorption for the last two consecutive quarters; 72,063 square feet in the third quarter and 421,429 square feet in the second quarter. This is a trend that we have not seen since the fourth quarter 2011.
- Gross absorption from the third quarter was 965,211 square feet, bringing the year to date total to 2,405,692 square feet.

## Venture Capital Industry (National)

- 24 venture-backed initial public offerings raised \$5.3 billion during the fourth quarter of 2013. This is a 91% increase, by dollars compared to the third quarter of 2013.
- For the fourth quarter of 2013, 81 venture-backed deals were reported, 31 which had an aggregate deal value of \$5.3 billion. This represents a 9% increase in disclosed value from the third quarter of 2013. This marks the strongest quarter for M&A disclosed value since the third quarter of 2012.

## Sources

- Bureau of Labor Statistics
- Cassidy Turley
- Colliers International
- National Venture Capital Association
- Pricewaterhouse/Coopers
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- SAMCAR
- San Francisco Business Times
- Terranomics (The Retail Division of BT Commercial)
- The Conference Board
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- Silicon Valley/San Jose Business Journal